
PRESS RELEASE

INTRACOM IT SERVICES Group the only Greek company, for the second time at the Glasgow 2011 World Credit Union conference

Peania, Athens, September 6, 2011 – INTRACOM IT SERVICES Group, the leading provider of integrated IT solutions and services in Greece, with more than 20 years of experience in the financial sector, was **the only Greek company** that participated **-for the second time-** at the World Credit Union conference in Glasgow, organized by the World Council of Credit Unions (WOCCU) that brought together 1,700 professionals from 62 countries worldwide.

INTRACOM IT SERVICES Group, having utilized its extensive experience and strong know-how in the implementation of large banking projects, has developed a suitable system, the **PROFITS[®] for Credit Unions** product, **exclusively for the international Credit Unions' market**. PROFITS[®] for Credit Unions is designed to cover the specialized needs of **52,945 credit unions in 100 countries worldwide**, such as member management, deposits, loans or any other banking operation.

According to the World Council of Credit Unions, at the end of 2010, the credit union market served **188 million retail members** in 100 countries and oversaw **US \$1.5 trillion in assets**. A credit union is a cooperative financial institution that is owned and controlled by its members. Credit unions differ from banks and other financial institutions in two ways: credit unions are typically smaller than banks and the members who have accounts in the credit union are also the owners of the credit union.

Based on the well-established PROFITS[®] Core Banking system with a significant number of installations in banks in Greece and globally, PROFITS[®] for Credit Unions enhances the capability of credit unions to instantly respond to emerging opportunities, by designing and offering rapidly new and innovative products and services to its members, thus reducing significantly the cost and the time to market.

Mr. **Athanasios Kotsis, CEO, INTRACOM IT SERVICES Group** commented: "Our presence in such an international conference, esp. as the only Greek company, marks another successful step for our Group to reinforce our dynamic presence in the international financial sector and is consistent with our strategy for continuous expansion of our international activity and diversification of our products & services portfolio. We are proud to be able to utilize our extensive experience and strong know-how in the implementation of large banking projects to develop new products for our international clients."

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About INTRACOM IT SERVICES Group

The INTRACOM IT SERVICES Group is the largest Greek IT Solutions and Services Group with strong international presence and international activities that contribute 65% to its total revenue. It belongs to INTRACOM Holdings and employs 1,500 people, with 52% of them working outside Greece. More than 500 organizations in 68 countries worldwide (agencies of the European Union, national governments, public bodies, banks, telecommunication organizations, businesses) have chosen the Group's services and solutions. IDC systematically lists INTRACOM IT SERVICES as the leading provider of IT solutions and services in Greece. In addition, Gartner lists INTRACOM IT SERVICES Group as one of the leading providers of Tax Compliance Solutions for Government Revenue Agencies worldwide.

With extensive experience and strong know-how in the implementation of large banking projects, INTRACOM IT Services Group has been established as the largest Greek IT Systems Integrator for the Financial Services industry. Clients include the largest Financial Institutions in Greece and abroad, such as the National Bank of Greece, EFG Eurobank, GENIKI Bank, Agricultural Bank, Hellenic Postbank, Panhellenic Bank, Cooperative Banks, Emporiki Bank Cyprus, Alpha Bank, Kedr Bank, Ziraat Bank, Bank of Valletta, APS Bank, Arab Bank, etc.

For more Information, please visit: www.intracom-it.com

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For more information on Credit Unions, please visit the **World Council of Credit Unions** @ <http://www.woccu.org>